Shepherd's Grove & Jenny Hart

Balance Sheet

For the Twelve Months Ending Tuesday, December 31, 2025

	Monthly			YTD		
	Dec. 2025	Nov. 2025	CM Change	Dec. 2024	PY Change	Note
ASSETS						
Cash & Cash Equivalents	315,934	297,169	18,765	354,892	(38,958)	[1]
Fixed Assets, Net	3,137,073	3,631,341	(494,268)	3,559,884	(422,811)	[2]
TOTAL ASSETS	**3,453,007**	**3,928,510**	**(475,503)**	**3,914,776**	**(461,769)**	
LIABILITIES						
Accounts Payable	38,660	48,254	(9,594)	69,428	(30,767)	
Accrued Liabilities						
Suspense Accounts	72,225	64,508	7,717	60,426	11,800	
Accrued Expenses	112,287	112,287	-	112,287	-	
Taxes Payable	11,100	10,428	672	11,322	(221)	
Deposits & Deferred Revenue	92,807	92,807	-	90,584	2,223	
Notes Payable	1,948,500	1,955,446	(6,946)	2,030,534	(82,034)	[3]
Intercompany	1,374,881	1,345,958	28,923	987,006	387,876	
Agency Funds	51,143	47,462	3,681	73,097	(21,954)	
TOTAL LIABILITIES	**3,701,605**	**3,677,151**	**24,453**	**3,434,684**	**266,921**	
NET ASSETS						
Unrestricted Net Assets	447,011	447,011	-	768,019	(321,008)	
Restricted Net Assets	33,081	33,081	-	33,081	-	
Net Income	(728,690)	(228,733)	(499,957)	(321,008)	(407,682)	
TOTAL NET ASSETS	**(248,598)**	**251,359**	**(499,957)**	**480,092**	**(728,690)**	
TOTAL LIABILITIES & NET ASSETS	**3,453,007**	**3,928,510**	**(475,503)**	**3,914,776**	**(461,769)**	

[1] for month of December 2025, Jenny Hart's cash balance decreased by $23K from November and 2025 YTD decreased by $24K from 2024; Shepherd's Grove December cash decreased by $41K from November 2025 and 2025 YTD decreased by $15K from 2024.

[2] In November 2025, Church paid $3489 for Server room evaporator replacement; $7K for Fellowship Hall flooring & Courtyard shade sails. Plus in October, Church paid $8700 for fellowship floors & $5K on Visioneering Studios Construction; Church also paid $27781 for Snorkel Boom Lift in Sept. 2025; plus in July, bought $11K router to use for light, audio & screen for the fellowship hall. A $24K void payment transaction on 4/3/2025 due to price reduction for Jenny Hart classroom cabinets, sink & countertop replacements offsets $5K SG Building Improvement in May 2025; In December 2025, recorded $493K 2025 YTD total depreciation expenses on SGPC book

[3] SGPC made $6945 payment to Presbyterian Church Loan Program in December 2025

Jenny Hart

Income Statement

For the Twelve Months Ending Tuesday, December 31, 2025

	Monthly			YTD			
	Dec-25	Dec-24	Variance	YTD 2025	YTD 2024	Prior Variance	Note
REVENUE							
Donation Income	-	-	-	14,501	22,148	(7,647)	
Tuition Income	163,333	159,578	3,755	1,879,111	1,870,172	8,939	[1]
Other Income	4,081	152	3,929	4,516	287	4,229	
TOTAL REVENUE	**167,414**	**159,730**	**7,684**	**1,898,129**	**1,892,607**	**5,522**	
EXPENSES							
Payroll/Benefits/Shared Services	148,980	136,749	12,231	1,630,340	1,655,395	(25,056)	[2]
Professional Fees	-	-	-	1,314	-	1,314	
Special Events	1,590	1,033	557	7,166	8,555	(1,390)	
Education & Scholarships	574	-	574	3,439	5,278	(1,839)	
Supplies/Food	4,411	4,553	(142)	83,908	93,733	(9,825)	[3]
Assessments and Fees	3,702	1,853	1,849	25,945	15,179	10,766	[4]
Printing and Postage	1	1	0	54	104	(50)	
Service Contracts	2,425	-	2,425	17,646	4,250	13,396	[5]
Repairs/Maintenance	-	-	-	11	22	(11)	
Dues and Subscriptions	150	472	(322)	2,904	6,056	(3,152)	
Insurance	-	-	-	274	503	(229)	
TOTAL EXPENSES	**161,833**	**144,661**	**17,172**	**1,772,999**	**1,789,075**	**(16,076)**	
INCOME/(LOSS)	**5,582**	**15,069**	**(9,488)**	**125,129**	**103,532**	**21,597**	
OTHER INCOME & EXPENSES							
Depreciation	1,170	15,385	(14,215)	12,929	15,385	(2,456)	
TOTAL OTHER INCOME & EXPENSES	**(1,170)**	**(15,385)**	**14,215**	**(12,929)**	**(15,385)**	**2,456**	
NET INCOME/(LOSS)	**4,412**	**(315)**	**4,727**	**112,201**	**88,147**	**24,053**	

[1] 2025 vs 2024, December Tuition Income was increased by 2.35% than last December & YTD Tuition Income decreased by 0.48% totaling $7647

[2] 2025 vs 2024, December Payroll expenses increased by 8.94%($12K) & YTD total Payroll expenses decreased by $25K(1.5%)

[3] 2025 vs 2024, YTD is decreased by $10K(10.5%) - saving $8450 on Fundraisers related supplies, $2655 on Hospitality Gifts, $6818 on general Supplies & $2581 on Consumable supplies; but Computer Supplies went up by $2707, Food/Snacks went up by $4450, Curriculum Supplies went up by $1571 & Classroom Portfolio supplies went up by $1109

[4] Compared to 2024 YTD, 2025 has total more than $10766(71%) higher tuition express merchant fees

[5] $2425 monthly Custodial service fee for December 2025

Shepherd's Grove

Income Statement

For the Twelve Months Ending Tuesday, December 31, 2025

	Monthly			YTD			
	Dec-25	Dec-24	Variance	YTD 2025	YTD 2024	Prior Variance	Note
REVENUE							
Donation Income	199,582	212,832	(13,250)	1,461,004	1,532,773	(71,769)	[1]
Program Income	105	945	(840)	18,807	89,469	(70,663)	[2]
Restricted Contributions	5,650	6,250	(600)	58,278	42,481	15,797	[3]
Offerings/Transfers	-	3,013	(3,013)	8,278	5,990	2,287	
Rental Income	72,287	72,287	-	867,444	867,444	-	
Other Income	-	500	(500)	8,000	12,786	(4,786)	
TOTAL REVENUE	**277,624**	**295,827**	**(18,202)**	**2,421,811**	**2,550,944**	**(129,133)**	
EXPENSES							
Payroll/Benefits/Shared Services	148,784	150,158	(1,374)	1,552,322	1,548,054	4,269	[4]
Professional Fees	30,468	9,594	20,873	172,411	90,831	81,580	[5]
Honorariums/Musicians	-	-	-	44,390	3,700	40,690	[6]
Special Events	6,838	1,261	5,577	20,751	17,893	2,858	
Missions/Special Projects	13,664	15,928	(2,264)	127,447	99,463	27,984	[7]
Education & Scholarships	-	-	-	2,452	14,188	(11,736)	
Supplies/Food	16,913	14,531	2,381	136,575	95,158	41,417	[8]
Advertising	1,948	344	1,604	23,866	737	23,129	[9]
Assessments and Fees	5,978	4,439	1,539	62,291	62,906	(615)	
Printing and Postage	11,953	3,899	8,053	30,624	11,392	19,232	[10]
Rent	1,420	1,420	-	17,040	16,830	210	
Service Contracts	8,722	10,028	(1,306)	117,071	106,015	11,055	[11]
Equipment Leases	140	288	(148)	1,611	9,278	(7,667)	[12]
Repairs/Maintenance	26,778	3,293	23,485	144,289	83,623	60,666	[13]
Utilities	11,185	9,704	1,481	187,572	184,599	2,973	
Dues and Subscriptions	340	46	294	6,492	3,345	3,146	
Taxes	-	-	-	2,549	1,615	934	
Insurance	(1,930)	(2,085)	154	48,733	43,007	5,726	
Travel	11	63	(52)	1,595	719	877	
Interest Expense	5,684	5,922	(238)	69,522	72,330	(2,808)	
TOTAL EXPENSES	**288,894**	**228,834**	**60,060**	**2,769,602**	**2,465,682**	**303,921**	
INCOME/(LOSS)	**(11,270)**	**66,993**	**(78,263)**	**(347,792)**	**85,262**	**(433,054)**	
OTHER INCOME & EXPENSES							
Depreciation	493,098	504,417	(11,319)	493,098	504,417	(11,319)	
Capital Asset Additions	-	-	-	-	(10,000)	10,000	
TOTAL OTHER INCOME & EXPENSES	**(493,098)**	**(504,417)**	**11,319**	**(493,098)**	**(494,417)**	**1,319**	
NET INCOME/(LOSS)	**(504,368)**	**(437,424)**	**(66,944)**	**(840,890)**	**(409,155)**	**(431,735)**	

[1] 2025 vs 2024, YTD total Offerings decreased by 5%($72K); December Donation Income increased by 6%($13K)

[2] Program Income - 2025 didn't have Vison Sunday vs $57K in 2024 YTD

[3] 2025 YTD restricted Contribution(50+ seniors fund) is increased by $16K (37%)

[4] December 2025 Payroll decreased 0.9%($1374) and YTD 2025 increased by $4269(0.3%) compared to 2024

is no audit fees in 2025 vs $22K in 2024 YTD. $10K monthly pastoral consulting fee for pastor Mauldin started August 2025 and $7500 to Meredith for Thurs./Sun worship.

[6] In November 2025, paid total $1K for A Night of Worship. Spent $17K on 4/4/25 A Night of Worship event. YTD 2025 totaling $44K.

[7] YTD 2025 vs 2024, the total $28K(28%) extra spending includes $3K extra on Camp, $13K extra on Missions-Scholarships trip, $4K extra on 50+ program, $8K extra on Mission-Local & $2K extra on Presbytery Event; $8K extra on Benevolence due to $12K write off/reclass in Nov.2024 to

[8] Compared to 2024, 2025 YTD Supplies/Food expenses are increased by $41K(44%) - spent extra $6264 on Office Supplies, extra $621 on Computer Supplies, extra $26K on food&gifts, extra $6150 on maintenance supplies, extra $8328 on Sunday Plaza. Saved $2717 on General

[9] The total extra $23K is for 2025 YTD Facebook advertising expenses

[10] 2025 YTD had extra $19K spending. 2025 Q1 church paid for postage machine leasing expenses. From May, HOP took over the leasing paymen

[11] Compared to 2024, 2025 YTD Janitorial services payment increased by $17K but Media expenses decreased by $3500 and Security System fee decreased by $3105

[12] Currently HOP is paying for postage leasing expenses

[13] YTD 2025 vs 2024, paid extra $3680 on Landscape service, extra $26K on HV/AC & $27K extra on Plumbing(total $13K repair fees in October$$14K in December), extra $5K on General repair works in the building, saved $5K on Electrical expenses & saved 7K on Emergency